

VIRGINIA WESLEYAN COLLEGE

2006 Annual Report

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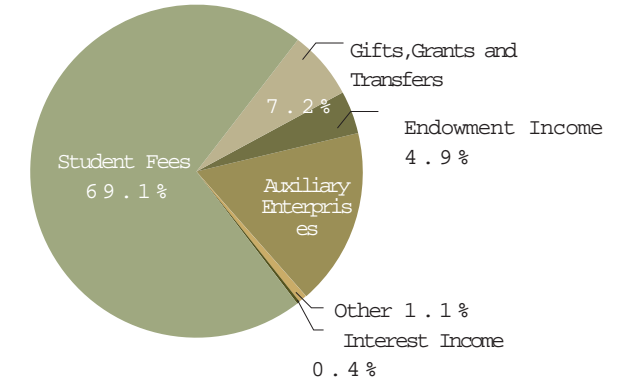
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VIRGINIA WESLEYAN COLLEGE
Operating Statement of Revenue and Expenditures
for the 12-month period ending June 30, 2006

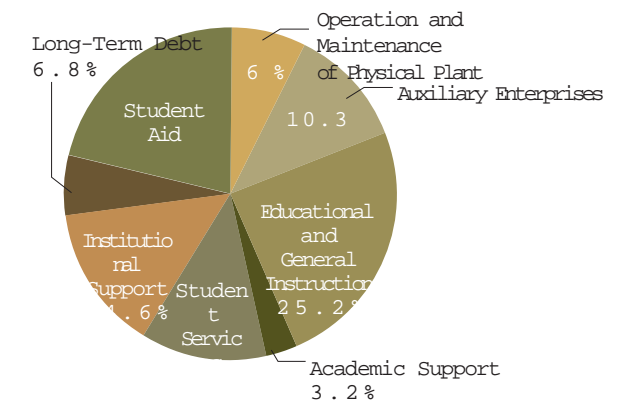
Revenues and Transfers

Student Fees	\$ 25,115,118
Auxiliary Enterprises	6,302,555
Gifts, Grants and Transfers	2,622,333
Endowment Income	1,771,820
Interest Income	152,575
Other	394,411
Total Revenues and Transfers	\$ 36,358,812



Expenditures

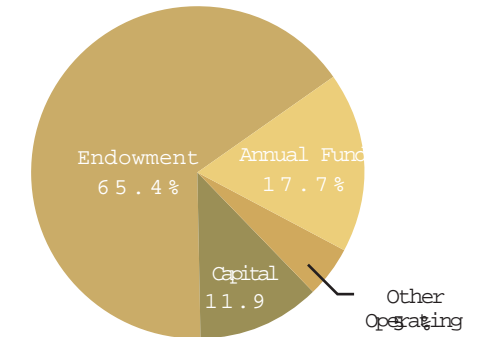
Instruction	\$ 9,082,145
Student Aid	7,620,588
Institutional Support	5,238,598
Student Services	4,570,071
Auxiliary Enterprises	3,706,452
Long-Term Debt	2,459,670
Operation and Maintenance of Physical Plant	2,153,657
Academic Support	1,151,788
Total Expenditures	\$ 35,982,969



Net Excess of Revenues Over Expenditures \$ 375,843

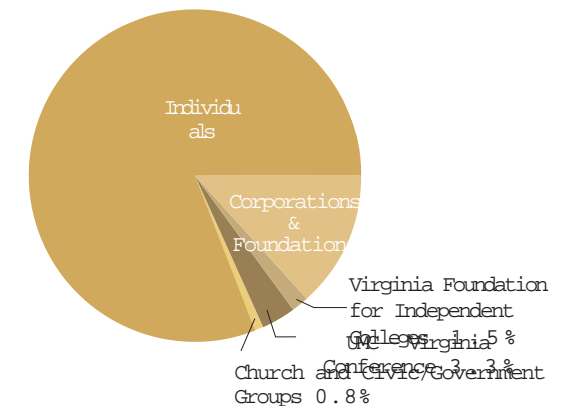
Area of Giving

Annual Fund	\$ 1,400,928
Other Operating	391,221
Capital	941,139
Endowment	5,164,070
Total	\$ 7,897,358



Sources of Gifts

Individuals	\$ 6,405,481
Corporations and Foundations	1,051,186
Virginia Foundation for Independent Colleges	117,326
UMC - Virginia Conference	259,475
Church and Civic/Government Groups	63,890
Total	\$ 7,897,358



VIRGINIA WESLEYAN COLLEGE BOARD OF TRUSTEES

VINCENT J. MASTRACCO, JR.
Chairman
Partner
 Kaufman & Canoles, P.C.
 Norfolk, Virginia

GEORGE Y. BIRDSONG
Vice Chairman
President, Birdsong Corporation
 Suffolk, Virginia

O. L. (BUTCH) EVERETT
Secretary
Chairman, Jones & Frank Corporation
 Norfolk, Virginia

RICHARD D. ROBERTS
Treasurer
Former President and CEO
 TeleCable Corporation
 Virginia Beach, Virginia

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Former Chairman
 VWC Board of Trustees
Community Leader and Volunteer
 Virginia Beach, Virginia

David L. Bernd
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 Sentara Health Systems
 Norfolk, Virginia

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First Vice President, Wealth Management
 Smith Barney
 Newport News, Virginia

Clarence R. Brown
Superintendent, Norfolk District
 United Methodist Church
 Norfolk, Virginia

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Partner
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 Virginia Beach, Virginia

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Executive Director
 Virginia Aquarium &
 Marine Science Center
 Virginia Beach, Virginia

Robert W. Collenberg II '90
Co-Owner
 The Shutter Door
 Virginia Beach, Virginia

John M. Cox
President
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 Sioux Center, Iowa

Robert H. DeFord, Jr.
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 Virginia Beach, Virginia

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Superintendent, Eastern Shore District
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 Parksley, Virginia

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Senior Vice President
 S.L. Nusbaum Realty Company
 Norfolk, Virginia

Susan S. Goode
Community Leader and Volunteer
 Norfolk, Virginia

William T. Greer, Jr. (Ex officio)
President
 Virginia Wesleyan College
 Norfolk, Virginia

Charles E. Harris
President
 YMCA of South Hampton R



**Deceased*

Key to the Future Campaign Partners

(As of January 31, 2007)

Frank H'02 and Jane P. H'06 Batten	\$11,986,544
John E. Lingo and Family	\$4,513,100
Macon F. and Joan P. Brock	\$2,897,106
Frank E. Brown*	\$2,073,697
Anonymous	\$1,158,879
David and Susan Goode	\$1,153,020
D. Henry and Eleanor Watts	\$1,042,900
Anonymous	\$1,040,000
Birdsong Corporation / George and Sue Birdsong	\$1,015,325
Kenneth R. Perry H'02*	\$1,002,258
Virginia United Methodist Annual Conference	\$938,804
Peter D. Pruden, Jr.*	\$855,043
Robert H. and Nancy DeFord	\$784,545
S. Frank Blocker	\$748,037
Jacklyn Pearce	\$643,122
Butch and Carol Everett	\$527,300

ey to the uture Cam ai n artners (continued)

Tassos J. Paphites '79	\$35,500
Charles Bain Trust Fund	\$35,485
Conrad M. and Anne B. Shumadine	\$33,023
Charles and Minette Cooper	\$32,740
David and Gloria Furman	\$31,281
Peter, Jr. and Penny Meredith	\$31,000
Dickinson and Laura Phillips	\$30,615
Joseph E.* and Edna Cralle Johnston	\$30,479
David E. and Linda Buckingham	\$30,329
Jay M. Weinberg	\$30,250
Jack and Pat Sims	\$30,110
Charles '79 and Nancy '79 Moon	\$29,850
Verizon Communications Foundation	\$28,639
Cam L. '72, H'02 and Wanda L. Garner / Garner Family Foundation	\$27,000
Verna Harrell*	\$26,879
Joshua and Elizabeth Darden	\$26,600
Virginia Natural Gas	\$26,584
Tyson Food	\$26,400
Aramark Management Services	\$25,500
Dominion Enterprises	\$25,000
Justine Nusbaum Foundation	\$25,000
Townebank Foundation	\$25,000
Raymond and Rena Wrenn	\$25,000
John O. and Susan Wynne	\$25,000
United Jewish Federation of Tidewater	\$24,681
Stephen and Dawn Mansfield	\$24,025
Robert W., Sr. and Pamela S. Collenberg	\$24,000
The Capital Group	\$22,900
Charles M. and Jennifer M. '97 Simpson	\$22,800
Mary W. Thrasher	\$21,780
David Kaufman	\$20,000
Larry R. Hill	\$20,000
Vubay Foundation	\$20,000
Virginia H. Breeden	\$18,568
Martha Jo Wilson	\$15,795
Jesse H. '72 and Mary L. Fanshaw	\$15,650
John R. and Pollie W. '89 Morison	\$15,345
John P. and Joyce G. Clarke	\$15,231
Arthur and Annie Sandler	\$15,000
Charles F. Burroughs, Jr.	\$15,000
Jack Rabbit Self Storage	\$15,000
Lewis H. and Gay W. Shulman	\$14,700
Glenda and William McKinnon, Jr.	\$14,500
James S. '71 and Lisa G. Avery	\$14,400

ey to the uture Cam ai n artners (continued)

Bruce and Jennifer Vaughan	\$14,278
Harold and Joyce Mauney	\$14,273
Cho Benn Holback and Associates	\$13,500
Norma W. Granger*	\$13,000
Benjamin J. and Blair Willis	\$12,900
Barbara Wool '83	\$12,845
Ruth C. Bray	\$12,500

VIRGINIA WESLEYAN SOCIETY HONOR ROLL OF DONORS

The Annual Fund for Academic Excellence allows President Billy Greer a quick response to the College's greatest needs, including scholarships, undergraduate research, computer lab upgrades and faculty recruitment and retention.

The Wesleyan Society recognizes leadership donors of \$500 or more to the Annual Fund.

(July 1, 2005 – June 30, 2006)

Founder (\$25,000+)

Jane H'06 and Frank H'02 Batten
Joan and Macon Brock
Frank E. Brown*
Jack Gibson
Lettie Pate Whitehead Foundation, Inc.
Costas and Myrtle Maroulis Trust
Charles and Pat McFadden
Norfolk Southern Foundation
Virginia United Methodist
Annual Conference
Virginia Foundation for
Independent Colleges
D. Henry and Eleanor Watts

Chairman (\$10,000-\$24,999)

Birdsong Corporation /
George and Sue Birdsong
Thomas and Betty Broyles
O. L. and Carol Everett
Wendell and Martha Franklin
David and Susan Goode
James and Jackie Griffiths
Roy Hendrix
Larry Hill
James W. Perkins Memorial Trust
Gene H'02 and Angela Loving
Vince and Suzanne Mastracco
Jacklyn Pearce
Richard and Robin Ray /
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Richard and Shirley Roberts
John and Elizabeth Trinder
United Methodist Higher Education
Foundation
Vubay Foundation
Marshall and Rhonda Wingo

Dean (\$5,000-\$9,999)

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ARAMARK
S. Frank Blocker
Burger Busters / Tassos Paphites '79
Charles F. Burroughs, Jr.
Charles Bain Trust
Robert and Nancy DeFord
Dominion Enterprises / Conrad Hall
Cam '72 H'02 and Wanda Garner
General Board of Higher Education
and Ministry
Billy and Fann Greer
William Hanna
Ron and Cindy Kramer
Lemuel and Sandra Lewis
Harvey and Frances Lindsay
John and Carol Lingo
Hal and Joyce Mauney
Elizabeth '91 and George Middleton
Alan and Ann Nusbaum
V. H. Nusbaum, Jr.
Donald and Anne Perry
Ralph* and Inez Roop
Jeanne Ross
Mark and Doris Towe
Women of Wesleyan

Fellow (\$2,500 – \$4,999)

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Burrus, Paul and Turnbull, PLC
Bobby '90 and Julie Collenberg
Charles and Minette Cooper
John and Pearl Cox
James Crumbley
Jim Crutchfield '97
Dale Foley
David and Gloria Furman
Rick and Lou Ann Hinshaw
Helen Hoffman H'03

Jack Rabbit Self Storage

David Kaufman
Helen Kellam
Steve and Dawn Mansfield
Frederick and Ann Martin
Robert '87 and Robin '87 Michie
Jack and Emily Miles /
J. H. Miles and Company
Chuck '79 and Nancy '79 Moon
Dwight and Jane Schaubach
Sally and William '70 Shelhorse
Gay and Lewis Shulman
Anne and Conrad Shumadine
Susan '72 and Jim Torma
Ben and Blair Willis

Scholar (\$1,000 – \$2,499)

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Adams Outdoor Advertising
Aldersgate UMC
James '71 and Lisa Avery
Bank of the Commonwealth
Richard and Carolyn Barry
Helen and David Bernd
Gary '79 and Deborah Bonnewell
Frank Bowers
Robert F. and Sara Boyd
Alan and Candie Brown
Michael and Linda Cady
Caterpillar Foundation
Robert and Marilyn Casey
Cho Benn Holback and Assoc.
John and Joyce Clarke
Lambuth H'02* and Alice Clarke
Carl and Lynn Clements
Pam and Robert Collenberg
Cox Communications
Chris '89 and Debi Davidson
Richard and Clare Davison
Daniel and Mary Ellen Dechert

Jack and Reggie Dmoch
James and Jane Eilertsen
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Taylor Franklin '04
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James Childers
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Catherine '90 and Russell McCullum
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Cary and Daphne Sawyer
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Pat and Jack Sims
Patricia and Curtis Spear
Martha Stokes
Charles Sullivan '80
David Sutherland '73
Richard and Christie Sykes
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Bruce and Jennifer Vaughan
Wachovia
F. Darryl and Gail Wallace
Corbin and Evelyn White
Martha Jo Wilson
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Barclay Winn
Barbara Wool '83
Dell Young '74 and Larry Horvath

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Stephen Allison
Darlene and Ollie Amon
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Julia and Charles Ashby
Amelia '77 and Joseph Ball
Allan and Linda Bamforth
Clay H. Barr
Clara Basnight '72
Jean Basnight
Carter and Larry Bernert
M. E. Bridgers
James and Claudia Brooks
Bill Brown
David E. Buckingham
William and Stephanie Burke
Frank and Marie Callahan

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Janine Collins '82
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Lori and Chris Dagley
Rebecca Desjardins '03
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Patrick and Nancy Donnelly
Bruce and Nancy Doyle
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Eugenia Ferrell
Rowena and Peter Fullinwider
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Shannon-Hallam
Joe '94 and Daina Harris
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Myrtle Hatcher
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Nicholas and Billie Imperato
Jack and Stella Jacovides
James and Elaine Kastelberg
Genie and Bart Keil
Andrie - Imji '87
Daniel '75 and Tammy Kilmurray
Dick and Kathy Lamb
Andrea '95 and Thomas '98 Lewis
R. B. Lewis
L. David Lindauer
Patricia '94 and John '71 Maas
Mary Russell Mason
Bruce and Kimberly Molloy

Mary Orse '77
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Claudine and Darrell Patton
Humberto and Deborah Pavon
Anthony and Renee Pennant
Dick and Laura Phillips
Lisa '85 and Raymond Pietz
R. Marc '72 and Fondie Rittman
David '81 and Wendy '81 Roane
Norma Sarver
Whitney and Ellen Saunders
Joseph and Carolyn Savinsky
John '70 and Ann '70 Shappell
Trey and Carol Shupert
Bob and Melinda Sledd
Sally and Joni Smith

Sally and Lawrence Smith
William Spain, Jr.
Thomas and Diane Sraver
St. John's UMC –
United Methodist Men
St. Paul's UMC –
United Methodist Men
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Ron and Kay Stine
John Sullivan
Sulljl Company
Hume and Martha Taylor
George and Carol Temple
The Barr Foundation
Donald and Nancy Traylor
George '83 and Miriam Tsantes

Michael and Trish Ulanich
Verizon Foundation
Virginia Wesleyan Alumni
Board of Directors
Anne Vogt '92
Charlton Vogt '90
Charles and Janice Warns
Kenneth and Sharyl Wernick
W. Robert Wheeler
Willis White
Katherine and Ros Willis
Dawn and Gene Winters
Amanda '71 and Michael Yoder
Elias Zwede and Catherine Holden

* Deceased

Robert and Pamela '93 Thornton
Sonny Travis
Ethel Turner
William and Carolyn Walters
Howard and Susan '87 Warren
Paul Wehman
Michael and Karen Willard
Roger Williams
Joan Wolf
Wesley and Elise Wrid9Wwolf

ANNUAL FUND FOR ACADEMIC EXCELLENCE HONOR ROLL OF DONORS

The Annual Fund for Academic Excellence allows President Billy Greer a quick response to the College's greatest needs, including scholarships, undergraduate research, computer lab upgrades and faculty recruitment and retention. This list recognizes donors that gave up to \$499 to the Annual Fund.

(July 1, 2005 – June 30, 2006)

\$250 – \$499

Hawes '73 and Karen Adams
Adli and Carolyn Alliss
Matthew and Sarah '97 Althoff
Baylake United Methodist Men
Ernest and Wendy Baynard
Sharon Beachum
David and Katharine '02 Best
Ronald Bevans /
Bevans Oyster Company
Nancy Boettcher '81
R. E. and Karen '03 Bourdon
Edward and Nancy Brickell
Broad Street United
Methodist Men
Edwin '76 and
Michele '77 Brooks
Capital Concrete
John Clements '73
Amy Cobb
Lucille Cobb
Thomas Coleman '01
Robert and Joanne '77 Coniglio
Vincent Connery '71
Judy Crump '96

Joseph Daily '75
Ted and Paula David
Paul '94 and Rita Davies
Robert Suppa and
Leslie Davis '78
Anthony Denice
Marguerite Dickerson
Kevin Dolliver '87
Cora-le Donham '75
Joseph and Diana '74 Doswell
Roland and Harriet Duckett
John and Phyllis Fedele
David Fisher
Sharon Fisher
Matthew Franck '80
and Gwen Brown
John and Eva Gill
Herbert and
Pamela '92 Gordon
Glen and Michelle '90 Hall
Henry and Eleanor Harris
Robert and Jo Ann Hofheimer
Vikki Holliday '05
Mark and Diane Hotaling
Doyle and Camilla Hull

Kevin and Judy Jeter
Lena Johnson '02
Jack and Peggy Karpenske
Jeffry and Beverly Karr
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Kesa Koresko
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Dan Keller and
Tracy '04 Kessler- Keller
Eric and Amy '89 Klann
Michael '86 and Cheryl '88 Kos
John '94 and Elizabeth Liles
John '96 and Kate Lockerby
Mary Lowe
Peter Mann
Arthur and Frances Marquess
Martha Martin
Dan Mason '88
William and Ann Matson
Hugh and Elizabeth '92
McCormick
Richard Moore '85
B. C. and Kate '77 Moring
Edward and Betsy Muggli
Marvel Mustard '85

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A. Ray Pentecost, Jr.
L. H. and Jane Puckett
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Joanne Renn
Michael and Jennifer '94 Revoir
Blythe Rhodes '70
Max Jones and Judi Sands
Larry and Natalie Saunders
Glenn Shepard
John Shinberger '75
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Douglas '90 and Diane Spontak
Christopher '94 and
Ashley '95 Spruill
Emory and Christine '00 Stafford
Jayne Sullivan

George and Ruth Lightner
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 Sharon Linden-Bigelow '72
 Maurice and Michelle '86 Lindsey
 Mat Littleton
 John and Frances '94 Lloyd
 Brian Howard and
 Korinne Lopez-Howard '99
 Richard and Rosalind '86 Lovina
 Terri Luginbyhl '78
 Robert and Susan '86 Luther
 John Travers and Mary '87 Luton
 Lynnhaven Fish House
 Chester MacMillan Jr. '73
 Travis Malone
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 Richard Maranitz and
 Gail Eckardt
 Frank and Margaret '86 Marshall
 Thomas and Helen '00 Martin
 John '96 and Heather Massingill
 Chad and Amber '92 Mathis
 Joseph and Shaun Matteo
 Guy and Anne Matthies
 Cory and Allison '92 Mayo
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 James and Larissa '94 McClaren
 Gary '75 and Sandra '76 McClave
 John and Heather '00 McDonald
 Johnny and Janet '80 McDonald
 Ben and Sherry McDonald
 Edward and
 Nevila '03 McDougal
 Kim and Linda McGee
 Ryan '03 and Amanda McGhee
 Matthew McGuire
 Alexander and Martha McLean
 Robert and Jacqueline McNeil
 Christopher McNeill '05
 Samuel McNutt '74
 Thomas and Dorothy McNutt
 Douglas and Christie Menning
 Kenneth and Madelyn Mergner
 Kim-Michael Mertes
 Jean-Marc and
 Elizabeth '89 Messmer
 Ernestine Middleton
 Mark and Louise Midland
 Elijah '00 and Sarah Miller
 Janet Miller
 Lester Miller '89 and
 Valerie Hamlet
 Frederick '73 and
 Susan Mirmelstein
 Janevete Mitchell '88
 John and Anita '86 Monroe
 John '73 and Annette Montague
 Mary Montgomery '82
 David and
 Renee '92 Montgomery

Margaret Moon
 William and Wise Moon
 Charles and Sandra Moore
 Keith and Meredith Moore
 Julia Moreau
 Elizabeth Morgan
 Charles '74 and
 Nancy '73 Morris
 Mark Chevalier and
 Deborah Morris '88
 Dorothy Morris
 Adam '98 and
 Josephine '98 Moskowitz
 J. David and Peggy Moss
 James Muell and Carol Hafford
 Francis and Rosa Mullen
 Ruthanne Mullin '89
 Timothy '91 and
 Jennifer Munford
 Harlan and Margaret Murray
 James and Brenda Nally
 Heidt and Libba Neal
 Virginia Nehring '90
 Douglas Nelson
 Ronald and
 Marguerite '85 Nelson
 Peggie Nelson '72
 M. and Phyllis Newman
 Brian and Kimberly '94 Nichols
 Edward '90 and Ruth Nixon
 Adrienne Noble-Lopez
 Thomas and J

Nancy Kimball
Eric and Amy '89 Klan
Michael and Jaye '82 Koch
James and Leighton Krips
Paul Kumpf '90 and
Tina Tyson '93
Gertrude Kutner
Victoria LaBombarde
Harry and Calvert Lester
Dan and Clare Lewis
James Logan
Martin Maarjberg
Richard MacCullagh
James Saunders and
Elizabeth Malcolm
Jay and Alicia-Marie '97 Manty
Mario Marinucci '86
Marlin Alexander LLC
Mary Russell Mason
Max and Erma's Restaurant
Michael McGraw
Ronald '78 and Selena Meardy
Melvin S. Cutler Charitable
Foundation
Alton and Sharon Mercer
Robert and Lane Meredith
Joseph and Ellen Mersel
Miles Memorial United
Methodist Men
Geraldine Miller
Stuart and Amara Minnis
Dorothy Morris
Earl and Helen Morris
Jeffrey and Cynthia '95 Norris
Richard Oberdorfer
Deborah Otis
Michael and Jan Pace
Park Place UMC – The
Fellowship Class
Robert and Nancy Phaneuf
James and Virginia Philbrick
Pincus Paul Charitable Trust

Arthur Polizos*
Catherine Polizos